

**simpplr.**

# Investnet Creates Virtual Headquarters After Migration From Jive to Simpplr

CASE STUDY



Industry: Financial services  
Founded: 1999  
Headquarters: Chicago, IL, U.S.

## The Challenge

Founded in 1999, Investnet is a financial software firm that provides unified wealth management technology and has acquired 17 businesses to provide a full suite of technology offerings for financial advisors. The 21-year-old company has grown to over 4,600 employees across 11 global locations.

As Investnet rapidly grew through acquisitions, it became difficult to streamline communications and create a unified company culture using its legacy intranet. Additionally, onboarding new employees was difficult as their intranet had stale and outdated information and the company had multiple sources of truth. Without integration to Workday, it was taking the organization up to 3 months to manually onboard acquired employees and new hires.

Employees struggled to find up-to-date company information and their intranet ultimately became a content dumping ground. Information and resources were difficult to locate leading to employee frustration. Eventually, most employees stopped using it.



**Rapidly growing and distributed workforce**



**Outdated, stale, and inaccurate content on legacy intranet**



**No analytics, poor search, and lack of integration capabilities**

## The Solution

The fintech firm realized it needed a modern solution for its increasingly distributed workforce and needed to align employees with a true virtual headquarters. They needed a platform that would 1) onboard employees quickly and build an internal community 2) enable global collaboration 3) let employees access information quickly through federated search and intuitive navigation and 4) had product integrations to the rest of their digital workplace (e.g. Workday, O365, and Salesforce).

Ultimately, Investnet chose Simplr since it fit their required capabilities, was the easiest to manage and deploy, and had the best perspective on how to fix the onboarding and content management challenges.



**Build a virtual headquarters and internal community**



**Enable global collaboration across distributed employees**



**Increase trust and engagement among employees**

## The Results

Investnet was able to successfully launch its Simpplr platform called 'The Loop' within 5 months and sunset their previous intranet ahead of schedule. Simpplr's automated content migration helped shift over 20,000 pieces of content through Simpplr's APIs.

Using Simpplr, Investnet is now able to engage its distributed workforce across 220+ sites which range from department and location sites to affinity groups. The new solution helps bridge the gap between employees and company culture to foster a collaborative, internal community. The Loop has become the organization's single source of truth with smart search capabilities and Simpplr's Auto-Governance Engine. The solution has already proven its value for unfortunate crisis communications and has been the go-to source during COVID-19 changes.

Additionally, since Simpplr provides native content and engagement analytics, at a level of depth they previously lacked, Investnet has a better pulse on what's working, what's missing, and how to continuously improve engagement.



**Migrated 20,000+ pieces of content from legacy intranet and created over 200 sites**



**On-time deployment during COVID and implementation with a single staff member**



**Bridged the gap between 13+ acquired organizations**

## About Investnet

Investnet, Inc. (NYSE: ENV) is transforming the way financial advice and wellness are delivered. Our mission is to empower advisors and financial service providers with innovative technology, solutions, and intelligence to make financial wellness a reality for everyone. Over 103,000 advisors across more than 4,900 companies—including 16 of the 20 largest U.S. banks, 46 of the 50 largest wealth management and brokerage firms, over 500 of the largest RIAs, and hundreds of FinTech companies—leverage the Investnet platform to grow their businesses and client relationships.