

Industry	Financial Services
Founded	1999
Headcount	4,600
Headquarters	Chicago, IL



Envestnet creates virtual headquarters after migration from Jive to Simppplr

The Challenge

A unified culture—with 4,600 global employees



Rapidly growing and distributed workforce

Outdated, stale, and inaccurate content on legacy intranet

No analytics, poor search, and lack of integration capabilities

Founded in 1999, Envestnet is a financial software firm that provides unified wealth management technology and has acquired 17 businesses to provide a full suite of technology offerings for financial advisors. The company has grown to over 4,600 employees across 11 global locations.

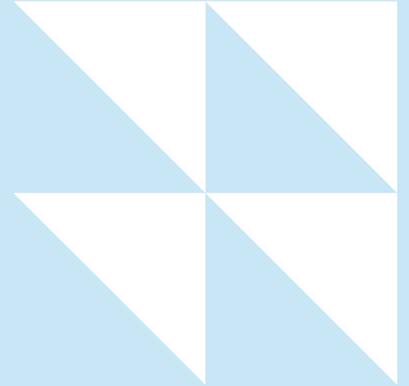
As Envestnet rapidly grew through acquisitions, it became difficult to streamline communications and create a unified company culture using its legacy intranet. Additionally, onboarding new employees was difficult as their intranet had stale and outdated information and the company had multiple sources of truth. Without integration to Workday, it was taking the organization up to 3 months to manually onboard acquired employees and new hires.

Employees struggled to find up-to-date company information and their intranet ultimately became a content dumping ground. Information and resources were difficult to locate leading to employee frustration.

Eventually, most employees stopped using it.

The Solution

A true virtual headquarters



Build a virtual headquarters and internal community

Enable global collaboration across distributed employees

Increase trust and engagement among employees

The fintech firm realized it needed a modern solution for its increasingly distributed workforce and needed to align employees with a true virtual headquarters.

Ultimately, Envestnet chose Simplr since it fit their required capabilities, was the easiest to manage and deploy, and had the best perspective on how to fix the onboarding and content management challenges.

Envestnet needed a platform that would:

1

Onboard employees quickly and build an internal community

2

Enable global collaboration

3

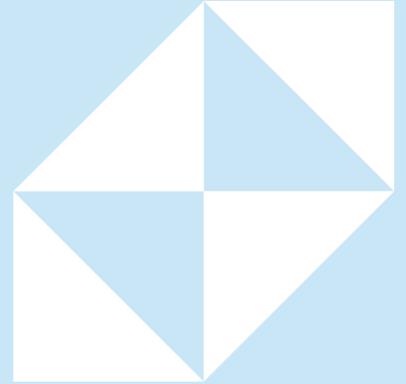
Let employees access information quickly through federated search and intuitive navigation

4

Include product integrations to the rest of their digital workplace (e.g. Workday, O365, and Salesforce)

The Results

A looped-in community



Migrated 20,000+ pieces of content from legacy intranet and created over 200 sites

On-time deployment during COVID and implementation with a single staff member

Bridged the gap between 13+ acquired organizations

Envestnet was able to successfully launch its Simplr platform called 'The Loop' within 5 months and sunset their previous intranet ahead of schedule. Simplr's automated content migration helped shift over 20,000 pieces of content through Simplr's APIs.

Using Simplr, Envestnet is now able to engage its distributed workforce across 220+ sites which range from department and location sites to affinity groups. The new solution helps bridge the gap between employees and company culture to foster a collaborative, internal community. The Loop has become the organization's single source of truth with smart search capabilities and Simplr's Auto-Governance Engine. The solution has already proven its value for unfortunate crisis communications and has been the go-to source during COVID-19 changes.

Additionally, since Simplr provides native content and engagement analytics, at a level of depth they previously lacked, Envestnet has a better pulse on what's working, what's missing, and how to continuously improve engagement.

About Envestnet

Envestnet, Inc. (NYSE: ENV) is transforming the way financial advice and wellness are delivered. Our mission is to empower advisors and financial service providers with innovative technology, solutions, and intelligence to make financial wellness a reality for everyone. Over 103,000 advisors across more than 4,900 companies—including 16 of the 20 largest U.S. banks, 46 of the 50 largest wealth management and brokerage firms, over 500 of the largest RIAs, and hundreds of FinTech companies—leverage the Envestnet platform to grow their businesses and client relationships.



About Simplr

Simplr is the leading AI-powered employee experience platform. Organizations use our forward-looking, adaptable products to deliver personalized experiences that inspire and engage their employees. Wherever people work, Simplr enables them to flourish.

Trusted by more than 700+ leading brands, including Penske, Snowflake, Moderna, Eurostar, and AAA, our customers are achieving measurable improvements in employee engagement, productivity, and accelerated business performance.

Simplr is headquartered in Silicon Valley, CA with offices in the UK, Canada, and India, and is backed by Sapphire Ventures, Norwest Venture Partners, Salesforce Ventures, and Tola Capital. Learn more at [simplr.com](https://www.simplr.com).